

FIRSTHAND FUNDS ROTH IRA CONVERSION FORM (EXTERNAL)

Use this form to convert a traditional, SEP or SIMPLE (after the required two year holding period) Individual Retirement Account (IRA) from another custodian or trustee to a Firsthand Funds Roth IRA. If establishing a new Roth IRA, attach a completed Roth IRA Application. Do not use this form recharacterize a prior conversion or IRA contribution. This form is not intended for initiating conversions from employer sponsored plans; 401(k) or 403(b) plans (contact your plan's administrator for instructions).

Beginning in 2010, there are no eligibility requirements for converting a traditional, SEP or SIMPLE IRA into a Roth IRA under the Tax Increase Prevention and Reconciliation Act of 2006 ("TIPRA"). You should consult your tax advisor or the Internal Revenue Service (IRS) web site www.irs.gov for more information.

PARTICIPANT INFORMATION

Name: _____ Daytime Telephone: (_____) _____

Address: _____

City: _____ State: _____ Zip Code: _____

Social Security Number: _____ Date of Birth: _____

Current Roth IRA Account Number _____ or New Roth IRA Application attached

INVESTMENT INSTRUCTIONS FOR CONVERSION PROCEEDS

New Roth IRA - follow the investment instructions as provided on the attached application.

Invest the proceeds as follows in my existing Roth IRA: Account Number: _____

Fund Name: _____ Dollar Amount \$ _____ or Percentage _____ %

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Fund Name: _____ Dollar Amount \$ _____ or Percentage _____ %
Total must equal 100%

TAX WITHHOLDING

IRS regulations require the custodian or trustee of your IRA to withhold federal income taxes from the conversion distribution at the rate of 10% unless you elect not to have withholding apply. Withholding will apply to the entire amount of the conversion distribution, including the amount of any non-deductible contributions that may have been made to the IRA. You may not convert any portion of required minimum distributions (RMDs). If you elect to have federal income taxes withheld, you may still invest the entire amount of the conversion distribution into your Firsthand Funds Roth IRA by using other assets to replace amounts withheld as a prepayment of federal income taxes. Remember, if you use your IRA assets to pay taxes on the conversion distribution amount (either by liquidating additional shares or by not replacing amounts withheld for federal income tax), the IRA assets used to pay those taxes may be considered a premature distribution (if you are under the age of 59 ½) since they are not being converted into the Roth IRA or rolled over into another IRA and you could also be subject to a 10% early withdrawal penalty.

I elect not to have federal income tax withheld from this conversion distribution.

I elect to have 10% federal income tax withheld from this conversion distribution.

I elect to have _____ % federal income tax withheld from this conversion distribution.
(must be more than 10%)

CURRENT CUSTODIAN AND ACCOUNT INFORMATION

To avoid delays, contact your current custodian to verify their correct address and ask if they require a Medallion Signature Guarantee. Please see the Participant Authorization section for an explanation of the Medallion Signature Guarantee. Please also attach your most recent statement, if possible.

Current custodian: _____ Telephone number: (_____) _____

Address: _____

City: _____ State: _____ Zip Code: _____

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1) Investment to Convert: _____ Account number: _____

Distributing Account Type: Traditional/Rollover IRA SEP IRA SIMPLE IRA – (after the required two year holding period)

Amount to be Distributed: Liquidate Entire Account Partial \$ _____ or # of shares _____

For Certificates of Deposit: Immediately* At Maturity Date _____

2) Investment to Convert: _____ Account number: _____

Distributing Account Type: Traditional/Rollover IRA SEP IRA SIMPLE IRA – (after the required two year holding period)

Amount to be Distributed: Liquidate Entire Account Partial \$ _____ or shares _____

For Certificates of Deposit: Immediately* At Maturity Date _____

***Note:** if you wish to have certificates of deposit transferred immediately and they have not matured, you may incur a redemption penalty. We cannot accept requests to convert certificates of deposit more than 60 days before their maturity.

PARTICIPANT AUTHORIZATION

I authorize the current custodian or trustee of my IRA to distribute the amount(s) indicated for the purpose of converting them to a Roth IRA with Firsthand Funds and to issue a check as indicated below. I understand it is my responsibility to insure the prompt conversion of assets by the current custodian or trustee. I understand that I am solely responsible for all tax consequences and agree that neither Firsthand Funds nor their IRA custodian shall have responsibility for any tax consequences resulting from my instructions. I authorize Firsthand Funds and PFPC Trust Company, which will be renamed BNY Mellon Investment Servicing Trust Company effective July 1, 2011, to process this request on my behalf.

I have read this form and understand and agree to be legally bound by the terms of this form. I also understand that the IRA custodian, Firsthand Funds and their agents will rely on my instructions within this form when accepting my conversion contribution. I understand this conversion is irrevocable.

Participant's Signature: _____

Date: _____

Medallion Signature Guarantee Stamp and Signature (If required by your current custodian or transfer agent): An eligible guarantor is a domestic bank or trust company, securities broker/dealer, clearing agency or savings association that participates in a medallion program recognized by the Securities Transfer Agents Association. The three recognized medallion programs are the Securities Transfer Agents Medallion Program (known as STAMP), Stock Exchanges Medallion Program (SEMP), and the Medallion Signature Program (MSP). A notarization from a notary public is NOT an acceptable substitute for a signature guarantee.

Medallion Signature Guarantee

INTERNAL USE ONLY – RESIGNING CUSTODIAN INSTRUCTIONS

Issue check payable to: PFPC Trust Company, which will be renamed BNY Mellon Investment Servicing Trust Company effective July 1, 2011, as custodian for Firsthand Funds Roth IRA.

Note: Beginning on July 1, 2011, please issue check payable to BNY Mellon Investment Servicing Trust Company.

Participant Name: _____ **Roth IRA Conversion A/C #** _____

Mail to the following:

First Class Mail:

Firsthand Funds
P.O. Box 9836
Providence, RI 02940-8036

Overnight Mail:

Firsthand Funds
4400 Computer Dr.
Westborough, MA 01581-1722
1-888-884-2675